

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:				District Number:			
FUND	FY 2014 BEGINNING FUND BALANCES	FY 2014 ACTUAL REVENUES AND TRANSFERS IN	FY 2014 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2014 ACTUAL FUND BALANCES	FY 2015 BUDGET REVENUES AND TRANSFERS IN	FY 2015 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 61,556	\$ 1,097,273	\$ 1,149,085	\$ 9,744	\$ 1,321,090	\$ 1,359,622	\$ (28,788)
General Fund/Other	\$ 4,762,517	\$ 38,174,258	\$ 35,714,709	\$ 7,222,066	\$ 38,675,317	\$ 38,427,159	\$ 7,470,223
Food Service Fund	\$ 564,390	\$ 2,306,623	\$ 2,441,272	\$ 429,740	\$ 2,752,516	\$ 2,986,937	\$ 195,319
Community Service Fund	\$ 328,167	\$ 1,754,738	\$ 1,780,127	\$ 302,778	\$ 1,698,381	\$ 1,733,374	\$ 267,785
Building Construction Fund	\$ 40,766,002	\$ 1,854,175	\$ 39,694,518	\$ 2,925,659	\$ 1,100,000	\$ 2,950,000	\$ 1,075,659
Debt Service Fund	\$ 799,801	\$ 6,272,547	\$ 6,128,369	\$ 943,979	\$ 6,349,217	\$ 6,163,419	\$ 1,129,777
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -			\$ 107,804			\$ 127,804
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 5,403,189	\$ 115,453	\$ 916,410	\$ 4,602,232	\$ 125,000	\$ 801,100	\$ 3,926,132
OPEB Debt Service Fund	\$ 6,364,102	\$ 779,644	\$ 906,305	\$ 6,237,440	\$ 508,572	\$ 751,250	\$ 5,994,762
TOTAL - ALL FUNDS	\$ 59,049,723	\$ 52,354,710	\$ 88,730,795	\$ 22,781,442	\$ 52,530,092	\$ 55,172,861	\$ 20,158,674
LONG-TERM DEBT	\$ -			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
Outstanding July 1, 2013	\$ 101,700,000			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2014			
Plus: New Issues	\$ -			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2014			
Less: Redemmed Issues	\$ 2,480,000			TOTAL OPERATING EXPENDITURES			
Outstanding June 30, 2014	\$ 99,220,000			FY 2014 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			
SHORT-TERM DEBT				FY 2014 OPERATING COST PER ADM			
Certificates of Indebtedness	\$ -			\$ 39,936,108.09			
Other Short-Term Indebtedness	\$ -			\$ 3,965.54			
				\$ 10,070.79			

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)